

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event Reported): January 11, 2021

**Intelligent Systems Corporation**

(Exact Name of Registrant as Specified in Charter)

**Georgia**  
(State or Other Jurisdiction of Incorporation)

**001-09330**  
(Commission File Number)

**581964787**  
(I.R.S. Employer Identification Number)

**4355 Shackleford Road, Norcross, Georgia 30093**  
(Address of Principal Executive Offices) (Zip Code)

**(770) 381-2900**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, \$0.01 par value for the class	INS	NYSE American

**Item 8.01. Other Events.**

On January 11, 2021, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

[Exhibit 99.1. Press release dated January 11, 2021](#)

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Intelligent Systems Corporation**

Date: January 11, 2021

By: /s/ Matthew A. White

Matthew A. White

CFO

# Intelligent Systems Business Update

## Company to Participate in Sidoti Investor Conference

NORCROSS, Ga., Jan. 11, 2021 (GLOBE NEWSWIRE) -- Intelligent Systems Corporation [NYSE American: INS], the leading provider of innovative credit technology solutions and processing services to the financial technology and services market, announced today that a major customer has reached another license tier ahead of expectations continuing the strong demand from the third quarter of fiscal 2020. The Company also announced that it will be participating in the Sidoti Winter 2021 Investor Conference on January 13, 2021.

For the fourth quarter of fiscal 2020, the Company now expects to recognize license revenue of approximately \$2 million which is comparable to the 2020 third quarter license revenue. When final numbers are reported in February, the full 2020 year is now expected to show continued year-over-year growth. As a result of capturing license revenue in the fourth quarter of 2020, the Company no longer expects to recognize license revenue in the first quarter of fiscal 2021.

Looking ahead, the Company still projects, from customer work currently in progress, additional significant license revenue in the second half of fiscal 2021.

“We are pleased to achieve this new level of license revenue ahead of expectations,” said Leland Strange, CEO of Intelligent Systems. “The timing of our license revenue can be difficult to predict as customers progress toward achieving new revenue tiers over time. We are very pleased with our 2020 performance as we overcame the challenges posed by COVID-19 to our workforce in addition to the insolvency of a large customer. We are confident in our ability to continue our growth in the new year as we leverage the infrastructure investments we made in 2020.”

### Sidoti Winter Conference Participation

The Company also announced today that Chief Executive Officer, Leland Strange, and Chief Financial Officer, Matt White, will present at the Sidoti Winter 2021 Investor Conference on January 13, 2021 at 9:15 a.m. ET.

This presentation will be webcast and available at the following link: [https://sidoti.zoom.us/webinar/register/WN\\_V4smiBHXSq-FAnZ5n54leQ](https://sidoti.zoom.us/webinar/register/WN_V4smiBHXSq-FAnZ5n54leQ)

### About Intelligent Systems Corporation

For over thirty-five years, Intelligent Systems Corporation [NYSE American: INS] has identified, created, operated and grown technology companies. The company's principal operations are CoreCard Software, Inc. ([www.corecard.com](http://www.corecard.com)) and its affiliate companies. CoreCard provides prepaid and credit card processing services using its proprietary software solutions that it also licenses to others. CoreCard has designed and developed a comprehensive suite of software solutions that corporations, financial institutions, retailers and processors use to manage credit and debit cards, prepaid cards, private label cards, fleet cards, loyalty programs, and accounts receivable and small loan transactions. CoreCard's flexible and proven processing platform is being utilized in many countries in addition to the United States including Australia, Canada, China, the United Arab Emirates, France, Italy, Mexico, New Zealand, Singapore, South Africa and the United Kingdom. Further information is available on the company's website at [www.intelsys.com](http://www.intelsys.com) or by calling the company at 770-381-2900.

For further information, call  
Matt White, 770-564-5504 or  
email to [matt@intelsys.com](mailto:matt@intelsys.com)